



# Your Landlord Says Hi, And Thanks Again for Paying His Mortgage.

Before you make another payment on your landlord's mortgage, here are a few things you should know:

Many people who rent can actually afford to buy their own homes – so what's

stopping them? Many tenants believe that they require a big downpayment, which is difficult to save, while trying to keep up with payment on all their other bills. Others are convinced that they don't qualify for a mortgage and that the payment would be too difficult to carry anyway.

Just about everybody is overwhelmed over the legal and financial red tape which is often surrounds the purchase of a first home. It seems a whole lot easy to just keep paying rent.

Here are a few facts:

**FACT:** Many people actually qualify for a 5% down mortgage and don't realize it

**FACT:** The average mortgage payment costs about the same as the average monthly rent payment.

**FACT:** Many renters have funds in RRSP's that can be used as part of a downpayment *without* paying income tax on the withdrawal.

**FACT:** A lot of people don't want to ask a salesperson anything because they're afraid of feeling obligated to buy something.

## My Guarantee to you.....

I will consult with you on an individual basis to help you determine what you can afford.

I will explain the whole process and answer any questions that you have until you are ready to take the next step.

If at anytime you choose not to proceed, just let me know.

There will be no pressure to continue.

Call Michelle Brienza for your free consultation at 416-410-5761.